



ThaiBev Announces Application To List On The Stock Exchange Of Thailand

Bangkok, Thailand – October 22, 2008 – Thai Beverage Public Company Limited (“**ThaiBev**”) today announced that it has applied to the Stock Exchange of Thailand (“**SET**”) to list its common stock on the SET. If the listing is approved, 80 million ThaiBev shares will be offered to investors in Thailand. The application for listing has been made at the invitation of the SET.

ThaiBev has consistently maintained a vision to allow Thai people to participate in of this iconic Thai firm. A number of factors have recently led the Company to decide to apply for listing at this time, including an invitation from the SET to list its shares and the stabilization of Thailand’s regulatory environment regarding ThaiBev’s primary business with the passage of the 2008 Alcoholic Beverage Control Act. In addition, we believe the ThaiBev listing will help to strengthen Thailand’s capital market.

When the listing is approved, ThaiBev will be one of only two Thai companies that are dual listed on the SET and Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

“We are very pleased to announce our application to list on the Stock Exchange of Thailand and the offering of our shares to Thai investors,” said Mr. Ueychai Tantha-Obhas, Director and Senior Vice President Thai Beverage Plc. “Our application has been made at the invitation of the SET. If our application is approved, 80 million shares of ThaiBev common stock will be offered to investors in Thailand, with the focus on retail investors.”

In line with the normal regulatory process, it will take at least a month for the review of the relevant documents. After the review is completed the offering will be made to investors. When ThaiBev’s shares are approved for trading on the SET, ThaiBev should be among the top ten companies in terms of market capitalization in Thailand. In addition, the company will be dual listed, having shares traded on both the Thai and Singapore exchanges.

ThaiBev was listed on the Singapore exchange in May 2006, and at the time was the largest IPO there in over 10 years. Since its listing on the SGX-ST, ThaiBev has been recognized for excellence in corporate governance, transparency, reporting and investor relations. The Company has won the Securities Investor Association of Singapore 2006 Merit Award for Transparency among newly listed companies, the silver medal for best annual report by a newly listed company in the Singapore Corporate Awards, and IR Magazine’s Best Investor Relations in the Singapore Market by a Thai Company in both 2006 and 2007.

Mr. Tantha-Obhas continued, “ThaiBev is one of Thailand’s largest multinational corporations and a model corporate citizen. As a major Thai corporation, we provide significant contributions to the country in the form of jobs, with over 22,000 people directly employed by ThaiBev and thousands more employed by Thai companies across our extensive value chain. Moreover, ThaiBev pays over 50 billion Baht per year in corporate and excise taxes to the Thai government, amounting to approximately 4% of all taxes collected by the Thai government annually.

In addition to this, we understand that we have a responsibility to society that extends beyond our core business activities and thus we have a long history of actively engaging in significant corporate social responsibility (CSR) programs in the areas of education, health, arts and culture, and disaster relief. Many of our CSR programs are well known to people across Thailand and have been recognized by both local and national government bodies,” concluded Mr. Tantha-Obhas.

#####

Further information, please contact:
Mr. Richard Jones, Head of IR
Thai Beverage Plc.
Tel: +66 2 127 5035
Fax: +66 2 272 2280
richard.j@thaibev.com