



## ANNOUNCEMENT

**Date:** January 18, 2008  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Approval on the New Organization Structure

We, Thai Beverage Public Company Limited ("THBEV"), would like to announce that today our Board of Directors approved our new organization structure, effective on January 18, 2008.

The revised new organization structure is made to more effectively leverage THBEV's significant strengths to capture future opportunities for growth. The new organization structure of THBEV is attached with this announcement.

Please be informed accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "N. Srisa-an", written over a horizontal line.

Narong Srisa-an  
Executive Vice Chairman

A small, handwritten mark or signature in the bottom right corner of the page.