



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 30 November 2021
To: Singapore Exchange Securities Trading Limited
Subject: Renewal of the Glass Bottle Purchase Agreement

Reference is made to the Company's announcement dated 5 October 2018 in relation to the Glass Bottle Purchase Agreement dated 25 December 2015 between Thai Beverage Recycle Co., Ltd. ("**Thai Beverage Recycle**", a wholly-owned subsidiary of Thai Beverage Public Company) and Thai Malaya Glass Co., Ltd. ("**Thai Malaya Glass**", a wholly-owned subsidiary of Berli Jucker Public Company Limited and associate of an Interested Person within the meaning of Chapter 9 of the SGX-ST Listing Manual), to purchase various types of new glass bottles.

Please be informed that the abovementioned Glass Bottle Purchase Agreement ("**Agreement**") is due to expire on 31 December 2021 and Thai Beverage Recycle and Thai Malaya Glass have entered into a new Glass Bottle Purchase Agreement dated 16 November 2021 for a term of 3 years, effective from 1 January 2022 – 31 December 2024. The terms under the new Agreement were negotiated at arm's length on normal commercial terms with the main changes involving the purchase prices which will be adjusted based on the change in the cost of certain major materials and decrease in purchase volume in order to secure the quantity of glass bottles. Our Audit Committee and members of the Board of Directors who do not have any interests (whether direct or indirect) in relation to this transaction, have considered and opined that this transaction is undertaken on reasonable grounds, and have approved this transaction.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

