



For Immediate Release

Mandatory cash offer for Fraser & Neave closes

Bangkok, Thailand, 18 February 2013 – Thai Beverage Public Company Limited (“ThaiBev” or the “Group”), notes that, as announced for and on behalf of TCC Assets Limited (“TCC Assets”), the mandatory cash offer (the “F&N Offer”) for Fraser & Neave Limited (“F&N”) has closed as of 5.30pm (Singapore time) on 18 February 2013 (the “Closing Date”). Accordingly the F&N Offer is no longer open for acceptance and any acceptance received thereafter will be rejected.

Resultant shareholding

As at 5.30 p.m. (Singapore time) on the Closing Date, the total number of (i) F&N Shares owned, controlled or agreed to be acquired by TCC Assets and parties acting in concert with it, and (ii) valid acceptances to the F&N Offer, amount to an aggregate of 1,301,980,326 F&N Shares, representing approximately 90.32% of the issued share capital of F&N.

As at 5.30pm on the Closing Date, ThaiBev holds, through its wholly-owned subsidiary, Interbev Investment Limited, 412,423,822 F&N Shares, representing approximately 28.61% of the issued share capital of F&N.

Mr. Thapana Sirivadhanabhakdi, President and Chief Executive Officer of ThaiBev said, “ThaiBev is very pleased with the outcome of the offer and the high level of acceptances gained from shareholders. We look forward to working with TCC Assets in developing a constructive long-term relationship with F&N management and employees and will explore all options in an effort to enhance value.”

This press release should be read in conjunction with the announcement for and on behalf of TCC Assets issued on 18 February 2013 regarding the close of the F&N Offer.

- Ends -

The directors of ThaiBev (including those who may have delegated detailed supervision of this press release) have taken all reasonable care to ensure that the facts stated and opinions expressed in this press release are fair and accurate and that there are no other material facts not contained in this press release, the omission of which would make any statement in this press release misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from F&N, the sole responsibility of the directors of ThaiBev has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this press release.

The directors of ThaiBev jointly and severally accept responsibility accordingly.

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About Thai Beverage PLC

Thai Beverage PLC (“ThaiBev”) is Thailand’s largest and leading beverage producer and distributor. It is also considered among the leading distillers and brewers in Southeast Asia. ThaiBev’s leading products include a variety of well-established spirits brands and its famous brew Chang Beer. In the non-alcoholic beverage category, key products include drinking water, tonic soda, ready-to-drink (“RTD”) green tea and so on.

ThaiBev owns and operates 18 well-equipped and modern distilleries in Thailand with a total annual production capacity of approximately 819 million litres. It also operates three state-of-the-art breweries with a total installed annual production capacity of approximately 1,550 million litres. ThaiBev’s most recognized spirits brands include Ruang Khao, SangSom, Mekhong, Hong Thong, and Blend 285. Chang Beer, the Group’s signature beer, is very popular among Thai beer drinkers. For non-alcoholic beverages, ThaiBev’s flagship Oishi RTD green tea is the best selling green tea product in Thailand with a market share of over 50%. ThaiBev has an international presence and engages in overseas distillery operations with five production facilities in Scotland and one in China. Chang Beer is also exported around the world. In addition, ThaiBev currently has ten non-alcohol beverage production facilities subsequent to the acquisition of a 64.44% stakes in Serm Suk Public Company Limited.

In recognition of its efforts to maintain a high level of corporate transparency since its listing on the Main Board of the Singapore Exchange on 30 May 2006, ThaiBev has received a variety of honors and merits, including “Most Transparent Company – New Issues” (runner-up) in 2006 by the Securities Investors Association of Singapore (SIAS), “Most Transparent Company – Foreign Listing” in 2009 (winner), 2010 (runner-up) and 2012 (runner-up). ThaiBev also won “Best Investor Relations in the Singapore Market by a Thai company” at IR Magazine’s

Southeast Asia Awards in 2006, 2007, and 2008; Best Investor Relations in Thailand in Asiamoney's Corporate Governance Poll 2008; and "Best Investor Relations" at the Asian Excellence Recognition Awards by Corporate Governance Asia in 2011 and 2012.