



**ANNOUNCEMENT**

**Date:** October 24, 2012  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2012

We, Thai Beverage Public Company Limited (the "**Company**"), would like to announce that at the Extraordinary General Meeting of Shareholders No. 1/2012 ("**EGM No. 1/2012**" or "**Meeting**") of the Company held on October 24, 2012, all resolutions relating to the matters as set forth in the Invitation to the EGM No. 1/2012 were duly passed:

1. Resolution 1 in relation to the proposed adoption of the Minutes of the 2012 Annual General Meeting of Shareholders was unanimously and duly passed by the shareholders who attended the Meeting and cast their votes.
2. Resolution 2 in relation to the proposed retroactive approval of the acquisition by the Company of an aggregate of 313,036,775 ordinary shares in the share capital of Fraser and Neave Limited ("**F&N**") (representing approximately 22% of issued share capital of F&N) was duly passed with a majority vote of the shareholders who attended the Meeting and cast their votes.

The voting results for the resolutions are as set out below:

Resolutions	Approval	Disapproval	Abstention
Resolution 1	21,540,219,538 votes	0 vote	666,941,168 votes
	- The approval votes represent 100% of the total number of votes by shareholders who attended the Meeting and cast their votes.		
Resolution 2	21,455,459,325 votes	86,696,775 votes	706,546,106 votes
	- The approval votes represent 99.5975% of the total number of votes by shareholders who attended the Meeting and cast their votes.		

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi  
President and CEO